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## 2023 CANADIAN HF AWARDS

# 16th Annual Canadian Hedge Fund Awards and Gala Dinner

October 17, 2023 • Grand Banking Hall, One King West Hotel, Toronto, ON.



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# 16th Annual Canadian Hedge Fund Awards

## Welcome



### Julie Makepeace

Managing Director  
Alternative IQ

Dear Delegates,

Welcome to the 2023 Canadian Hedge Fund Awards Gala Dinner. We have been honouring and celebrating Canada's brightest and best hedge fund managers for 16 years!

We are delighted to have Thomas Kennedy, Chairman, Kensington Capital Partners, as our Keynote Speaker this evening. We know his address will be engaging and inspiring.

The CHF Awards program is intended to acknowledge the talent and accomplishments in Canada's hedge fund industry, and to raise awareness of that expertise in the media and among the wider investment community. A total of 264 unique Canadian Hedge Funds were considered for a 2023 Canadian Hedge Fund Award.

Today's event would not be possible without the generous support of our sponsors and partners. We extend our deep appreciation to everyone who has helped make the 2023 Canadian Hedge Fund program, and this gala awards dinner, such a big success.

Watch for information about the **CHFA Winners Showcase Investor Conference** coming up in early March 2024 in downtown Toronto. This half-day conference, now in its 10th year, will present selected 2023 CHF Award-Winning Hedge Fund Managers to a discerning audience of individual and institutional hedge fund investors, investment advisors, industry consultants and the media.

We encourage all of you to make sure you are on our contact list for future events by registering through our website [www.alternativeiq.com](http://www.alternativeiq.com). You can also follow us on LinkedIn and on X (the platform formerly known as Twitter) @AlternativeIQ.

As always, we welcome your feedback so that we may improve upon the Annual CHFA program and expand our service offerings to the alternative investments community in Canada.

Thank you for joining us this evening, and for your continued support of Alternative IQ, as we celebrate, support and help to expand Canada's hedge fund industry. We hope everyone enjoys themselves, and we wish all the Top Contenders good luck this evening!

Warm regards,

A handwritten signature in black ink that reads "Julie".

[jmakepeace@alliancesalesandmarketing.com](mailto:jmakepeace@alliancesalesandmarketing.com)  
416.906.3782

PS. When you tweet your comments and photos this evening, include the hashtags #canadianhedgefunds and #2023CHFAs



Celebrating, Supporting and Expanding Canada's Hedge Fund Industry



# 16th Annual Canadian Hedge Fund Awards

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October 17, 2023 • Grand Banking Hall, One King West Hotel, Toronto, ON.



# 16th Annual Canadian Hedge Fund Awards

## 2023 Agenda

5:00

Cocktail Reception

6:30

Awards Dinner – Welcome Remarks

Master of Ceremonies: **Julie Makepeace**, - Managing Director, Alternative IQ

6:35

Keynote Address: **Thomas Kennedy**, - Chairman, Kensington Capital Partners

7:00

Dinner and Awards Presentations

Awards Presenters:

**Equity Focused**

**Denny Doljac**, Relationship Manager, Fundata Canada

**Credit Focused and Market Neutral**

**Brigitta Csiki**, Institutional Sales Representative, Interactive Brokers, Canada

**Global Macro/Multi-Strat/Managed Futures**

**Joey Chan**, Vice President, Data Quality and Innovation, Fundata Canada

**Private Debt and Private Equity**

**John Krisko**, Vice President, Investment Analytics, Fundata Canada

**Overall Best 2023 Canadian Hedge Fund**

**Brian Bridger**, Senior Vice President, Analytics & Data, Fundata Canada

9:00

Celebratory Reception

Please feel free to tweet your comments and photos this evening, include the hashtags **#canadianhedgefunds** and **#2023CHFAs**



Celebrating, Supporting and Expanding Canada's Hedge Fund Industry

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## Award Categories

### Equity Focused

Funds that employ primarily equity investment strategies including Long/Short Equity, Event Driven, Convertible Arbitrage, Relative Value, Statistical Arbitrage and REITs. Fixed income investments are usually less than 30% of the Fund's portfolio.

### Credit Focused

Funds that employ primarily fixed income investment strategies. Equity investments are usually no more than 30% of the Fund's portfolio.

### Market Neutral

Funds that seek to generate absolute positive returns entirely from security selection, not market exposure. The Fund seeks to remain "Market Neutral" by investing in long and short positions with low correlation to other asset classes. Shorts are used primarily for hedging rather than alpha generation.

### Global Macro/Managed Futures/Multi-Strategy

Global Macro are funds that employ strategies (such as long and short positions in various equity, fixed income, currency, and futures markets) primarily on overall economic and political, "macro-economic" views of various countries. Multi-Strategy includes funds that employ several strategies within the same pool of assets and Managed Futures are funds that invest primarily in futures and options with exposure to a number of markets such as commodities, energy, agriculture and currency.

### Private Debt

This category of the Canadian Hedge Fund Awards program is for those credit focused hedge funds in which the underlying securities are not marked to market.

### Private Equity

Equity Focused hedge funds in which the majority of the underlying securities are not marked-to-market. Funds must be structured as a mutual fund trust or LP and trade on FundServ.

## Judges

**Arthur  
Diochon**



Head, Alternatives  
Research, Canada  
BMO Family Office

**Romain  
Marguet**



Alternative  
Investments,  
Richardson Wealth

**David  
Mather**



President,  
Weathermark  
Group, Ltd.

**Eamonn  
McConnell**



Portfolio Manager,  
Kensington Capital  
Partners

**William  
Woods**



Founder,  
Woods & Co.



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The HGC Fund (the "Fund") is an event-driven arbitrage strategy that specializes in the North American small and mid-cap market. Strategies within the Fund include Special Purpose Acquisition Corp Arbitrage and Traditional Merger Arbitrage. The Fund seeks to provide a low volatility return profile while producing superior risk-adjusted returns.

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## Participants

### Keynote Address



#### Thomas Kennedy

Tom Kennedy is the founder of Kensington Capital Partners and Chair of the Investment Committee. Tom serves on the Advisory Boards of several private equity funds and private companies. His public service and philanthropic work have been longstanding and focused on education and healthcare.

Tom's previous experience includes 10 years in operational and management positions with Consolidation Coal Co. and Alberta Energy Company. He has investment banking experience as a senior executive with Bunting Warburg, Lancaster and TD Securities.

Tom holds a B.Sc.Eng. (Mining) from Queen's University and a D.B.A. from the University of Edinburgh and is a professional engineer.

### Awards Presenters:



#### Brian Bridger

Brian Bridger, CFA, FRM, is Senior Vice President, Analytics & Data, at Fundata Canada Inc., a leading source for investment fund information. In his role, Brian leads a dedicated team that oversees data quality and investment analytics. He holds a Bachelor of Business Administration degree from the University of Toronto and is a Chartered Financial Analyst (CFA) charterholder and a Certified Financial Risk Manager (FRM).



#### Joey Chan

Joey Chan, MMA is Vice President, Data Quality and Innovation at Fundata Canada. He's passionate about using technology, particularly AI and machine learning, to make data better and more insightful for the investment fund world. Joey studied at Queen's University and earned a Master of Management (MMA) degree. Join him in making data simple, clear, and meaningful.



#### Brigitta Csiki

Brigitta is an Institutional and Retail Sales Representative for Interactive Brokers Canada Inc., who is responsible for the business development and servicing of clients across Canada. She started her career with Interactive Brokers in Montreal and relocated to take charge of the Toronto branch in 2019.

Brigitta is a graduate of Concordia University with an Honors Economics B.A. degree.



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**Aliyah Rahim**  
416 982 3208  
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## Participants

### Awards Presenters:



#### Denny Doljac

Denny Doljac is Relationship Manager at Fundata Canada. He has extensive experience in delivering quality service and developing long lasting relationships by presenting clients with valued ideas, innovations and capabilities to match their needs. A strong resource with respect to the Investment Fund industry.



#### John Krisko

John Krisko is Vice President, Investment Analytics, at Fundata Canada. John oversees the intake and processing of investment data, the design and calculation of portfolio level analytics, and equity and bond research. He is a frequent contributor to Fund Library and other financial publications. John holds the CFA designation and represents Fundata as the Vice-Chair of the Canadian Investment Funds Standards Committee.

### Event MC



#### Julie Makepeace

A chief marketing officer and senior executive with more than 30 years financial services marketing experience, Ms. Makepeace is President, Alliance Sales and Marketing, a third-party marketing firm, and Managing Director, Alternative IQ, a division of Alliance Sales and Marketing specifically committed to celebrating, supporting and expanding Canada's hedge fund industry.

Prior to founding Alliance Sales and Marketing in 2000, Julie was a member of the original Executive Team at Working Ventures Canadian Fund, Canada's first national retail venture capital fund. As Senior Vice President, Marketing she was responsible for raising more than \$860 million and creating a new asset class in Canada. Since then, under various types of contracts, Julie has supported numerous asset management companies in launching their firms and/or launching new investment products and can point to an impressive track record of capital-raising success. Ms. Makepeace's strategic planning and marketing expertise was grounded in years of senior management positions with one of Canada's Schedule 1 Banks.

She has the CSC, CPH and OPD of the Canadian Securities Institute, is a Fellow of the Institute of Canadian Bankers and graduated with a Bachelor of Arts (Economics) degree from the University of Western Ontario.

# Fundata Risk Ratings

## Canadian Alternative Investment Funds

Alternative investment funds are specialized investment vehicles with unique strategies and risk profiles. While acknowledging that there are multiple risk measures that can reasonably be applied to alternative funds, Fundata's Canadian Alternative Investment Funds risk ratings were developed using a set of quantitative, all-encompassing measures with large breadth of available data.

The ratings measure the risk of holding a particular fund and do not attempt to assess how the fund might interact with other investments, asset classes or markets. More specifically, the ratings do not take into account correlation, diversification, or other factors that could affect the risk level of an investor's overall portfolio. This is consistent with the risk ratings currently being assigned to mutual funds, ETFs, and segregated funds. While Fundata acknowledges that assets with low correlation can decrease the volatility of an otherwise diversified portfolio, this type of analysis should be done at the portfolio level by investors or their financial advisors.

Four risk measures met the criteria for wide market acceptance and breadth of data: **Maximum Drawdown**, **Standard Deviation**, **Up/Down Capture**, and **Batting Average**. A score from 1 to 5 is calculated for each risk measure, and the average is taken to arrive at a rating according to a five-point scale. A **Liquidity Score** was created to account for the added liquidity risk that normally comes with alternative investment funds. The liquidity score ranges from 0 to 1, and is added to the average score from the other four measures resulting in a final risk rating from 1 to 5. The maximum score is 5, representing High Risk.

# Fundata Alternative Risk Rating Methodology

## Performance History

Regulation for retail investment products requires the use of 10 years of performance history to determine a risk rating. When a fund does not have 10 years of data, proxy data is used.

Fundata chose to use the same historical requirements for the alternative investment fund risk ratings. Funds with less than 10 years of history will be supplemented with proxy data.

## Proxy Data

Proxy data is chosen based on the investment strategy of the fund. Funds are assigned to a category and each category has an associated index. The associated index data is then used to fill in the history for the fund.

## Risk Measures

Ratings are calculated for each risk measure which include Maximum Drawdown, Standard Deviation, Up/Down Capture, Batting Average and Liquidity Score.

## Final Rating

The final rating is determined by taking the average of the four risk measures, adding the liquidity score and rounding to the nearest whole number. The maximum overall score is a 5, representing a High risk rating.

<b>1</b> LOW	<b>2</b> LOW TO MEDIUM	<b>3</b> MEDIUM	<b>4</b> MEDIUM TO HIGH	<b>5</b> HIGH
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### Example

<b>Fund XYZ</b>	
MEASURE	RATING
MAXIMUM DRAWDOWN	3
STANDARD DEVIATION	4
UP/DOWN CAPTURE	3
BATTING AVERAGE	4
AVERAGE	3.5
LIQUIDITY SCORE	0.41
<b>Final Rating</b>	<b>3.91</b>
<b>RISK RATING</b>	<b>MEDIUM TO HIGH</b>

**For questions or to obtain the full methodology please contact:**

Brian Bridger, CFA, FRM  
Senior Vice President, Analytics & Data  
647-637-6671  
brian.bridger@fundata.com

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# 16th Annual Canadian Hedge Fund Awards

## 2022 Awards Highlights





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## Winners Resources

Winners of a Canadian Hedge Fund Award are invited to visit <http://alternativeiq.com/winner-resources/> where additional items for winners are available for order.



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# Why Interactive Brokers?



**Interactive Brokers Group, Inc. (NASDAQ : IBKR)** and its affiliates provide automated trade execution and custody of securities, commodities and foreign exchange to over 2,290,000 individual and institutional clients globally. Our clients have assets of more than USD 365 billion and execute more than 1,865,000 trades per day.<sup>1</sup> Our four decade focus on technology and automation helps us provide our clients with a uniquely sophisticated platform at professional pricing.

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- ✓ Earn extra income by lending your fully paid shares in our Stock Yield Enhancement Program.<sup>3</sup>
- ✓ IBKR BestX™ is a powerful suite of advanced trading technologies designed to help clients achieve best execution and maximize price improvement while minimizing market impact<sup>4</sup>

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Markets

**33**  
Countries

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**27**  
Currencies<sup>5</sup>

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# 16th Annual Canadian Hedge Fund Awards

## Notes

October 17, 2023 • Grand Banking Hall, One King West Hotel, Toronto, ON.



# 16th Annual Canadian Hedge Fund Awards

## Top Contenders for a 2023 Canadian Hedge Fund Award

by Category in Alphabetical Order

### Equity Focused

#### Best 1 Year Return

- Agilith North American Diversified Fund
- GFI Good Opportunities Fund
- Highstreet Global Equity Fund
- King & Victoria Fund LP
- Kipling Global Enhanced Growth Fund
- Palos-Mitchell Alpha Fund
- QW Enhanced Global Equity Growth – A Series
- ROMC Fund
- Tralucant Global Equity Fund
- Wealhouse Lions Bay Fund

#### Best 3 Year Return

- Agilith North American Diversified Fund
- Broadview Dark Horse LP (Ewing Morris & Co.)
- Canoe Energy Alpha Fund LP
- King & Victoria Fund LP
- MMCap Canadian Fund
- ROMC Fund
- SMI Defensive LP
- Viking Global Value Fund
- Wealhouse Lions Bay Fund
- XIB Fund

#### Best 5 Year Return

- Broadview Dark Horse LP (Ewing Morris & Co.)
- Canoe Energy Alpha Fund LP
- King & Victoria Fund LP
- Kipling Global Enhanced Growth Fund
- Lynwood Opportunities Fund
- MMCap Canadian Fund
- Pathfinder Partners' Fund
- Pathfinder Resource Fund
- SMI Defensive LP
- Timelo Strategic Opportunities Fund

#### Best 3 Year Sharpe Ratio

- Agilith North American Diversified Fund
- Broadview Dark Horse LP (Ewing Morris & Co.)
- Canoe Energy Alpha Fund LP
- JC Clark Opportunity Fund
- Picton Mahoney Long Short Equity Fund
- SMI Defensive LP
- Timelo Strategic Opportunities Fund
- Tralucant Global Equity Fund
- Viking Global Value Fund
- Wealhouse Lions Bay Fund

#### Best 5 Year Sharpe Ratio

- Broadview Dark Horse LP (Ewing Morris & Co.)
- Canoe Energy Alpha Fund LP
- Forge First Long Short LP
- Kipling Global Enhanced Dividend Fund
- Kipling Global Enhanced Growth Fund
- Lynwood Opportunities Fund
- Picton Mahoney Long Short Equity Fund
- SMI Defensive LP
- Timelo Strategic Opportunities Fund
- Waratah Performance

### Credit Focused

#### Best 1 Year Return

- Algonquin Debt Strategies Fund LP
- Dynamic Credit Absolute Return Fund
- East Coast Investment Grade Fund II (Arrow)
- East Coast Strategic Credit Trust
- Ewing Morris Flexible Fixed Income Fund LP
- NorthStream Credit Strategies Fund LP
- RP Debt Opportunities Fund
- RP Select Opportunities Fund
- Wealhouse Amplus Credit Income Fund
- YTM Capital Credit Opportunities Fund

#### Best 3 Year Return

- East Coast Investment Grade Fund II (Arrow)
- East Coast Strategic Credit Trust
- Focus Asset Management Credit Opportunities Fund
- Fulcra Credit Opportunities Fund
- Goodwood Milford Fund
- NorthStream Credit Strategies Fund LP
- Picton Mahoney Special Situations Fund
- RP Debt Opportunities Fund
- RP Select Opportunities Fund
- Wealhouse Amplus Credit Income Fund

#### Best 5 Year Return

- East Coast Investment Grade Fund II (Arrow)
- East Coast Strategic Credit Trust
- Fulcra Credit Opportunities Fund
- Goodwood Milford Fund
- Kipling Strategic Income Fund
- Marret Investment Grade Hedged Strategies Fund
- NorthStream Credit Strategies Fund LP
- Picton Mahoney Special Situations Fund
- Purpose Credit Opportunities Fund
- RP Select Opportunities Fund

#### Best 3 Year Sharpe Ratio

- Dynamic Credit Absolute Return Fund
- East Coast Investment Grade Fund II (Arrow)
- East Coast Strategic Credit Trust
- Focus Asset Management Credit Opportunities Fund
- Fulcra Credit Opportunities Fund
- Kipling Strategic Income Fund
- NorthStream Credit Strategies Fund LP
- RP Debt Opportunities Fund
- RP Select Opportunities Fund
- Wealhouse Amplus Credit Income Fund

#### Best 5 Year Sharpe Ratio

- Dynamic Credit Absolute Return Fund
- East Coast Investment Grade Fund II (Arrow)
- East Coast Strategic Credit Trust
- Fulcra Credit Opportunities Fund
- Kipling Strategic Income Fund
- Marret Investment Grade Hedged Strategies Fund
- Ninepoint Credit Income Opportunities Fund
- NorthStream Credit Strategies Fund LP
- Picton Mahoney Special Situations Fund
- RP Select Opportunities Fund



# 16th Annual Canadian Hedge Fund Awards

## Top Contenders for a 2023 Canadian Hedge Fund Award by Category in Alphabetical Order

### Market Neutral

#### Best 1 Year Return

- Altema Diversified Equity Market Neutral Fund
- CC&L Diversified Market Neutral Fund
- CC&L Global Market Neutral
- CC&L Market Neutral Fund
- HGC Fund LP (The)
- Picton Mahoney Arbitrage Fund
- Picton Mahoney Arbitrage Plus Fund
- Picton Mahoney Market Neutral Equity Fund
- RBC QUBE Market Neutral Canadian Equity
- RBC QUBE Market Neutral World Equity

#### Best 3 Year Return

- Altema Diversified Equity Market Neutral Fund
- CC&L Global Market Neutral
- HGC Fund LP (The)
- PCJ Absolute Return
- Picton Mahoney Arbitrage Fund
- Picton Mahoney Arbitrage Plus Fund
- Picton Mahoney Market Neutral Equity Fund
- RBC QUBE Market Neutral World Equity
- Traynor Ridge TR1 Fund
- Waratah One X

#### Best 5 Year Return

- Amethyst Arbitrage Fund (Canada)
- CC&L Diversified Market Neutral Fund
- CC&L Global Market Neutral
- HGC Fund LP (The)
- PCJ Absolute Return
- Picton Mahoney Arbitrage Fund
- Picton Mahoney Arbitrage Plus Fund
- Picton Mahoney Market Neutral Equity Fund
- Waratah One
- Waratah One X

#### Best 3 Year Sharpe Ratio

- Altema Diversified Equity Market Neutral Fund
- CC&L Global Market Neutral
- HGC Fund LP (The)
- PCJ Absolute Return
- Picton Mahoney Arbitrage Fund
- Picton Mahoney Arbitrage Plus Fund
- Picton Mahoney Market Neutral Equity Fund
- RBC QUBE Market Neutral World Equity
- Traynor Ridge TR1 Fund
- Waratah One X

#### Best 5 Year Sharpe Ratio

- Amethyst Arbitrage Fund (Canada)
- CC&L Diversified Market Neutral Fund
- CC&L Global Market Neutral
- HGC Fund LP (The)
- PCJ Absolute Return
- Picton Mahoney Arbitrage Fund
- Picton Mahoney Arbitrage Plus Fund
- Picton Mahoney Market Neutral Equity Fund
- Waratah One
- Waratah One X

### Global Macro/Managed Futures /Multi-Strategy

#### Best 1 Year Return

- Compass Alternative Asset Fund
- Fieldhouse Enhanced Pension Plus Returns Pool
- Level 3 Total Return Opportunities Fund
- Meckelborg MFG Diversified Strategy Fund
- Northfront Alternative Asset Fund
- Palos Income Fund, LP
- Picton Mahoney Absolute Alpha Fund
- Viewpoint Global Multi-Asset Trust
- Viewpoint Global Risk Parity L.P.

#### Best 3 Year Return

- Compass Alternative Asset Fund
- Dynamic Income Opportunities Fund
- Fieldhouse Enhanced Pension Plus
- Forge First Multi Strategy LP
- Level 3 Total Return Opportunities Fund
- Northfront Alternative Asset Fund
- Palos Income Fund, LP
- PH&N Absolute Return Fund
- SMI Opportunities LP
- Viewpoint Global Risk Parity L.P.

#### Best 5 Year Return

- AIP Convertible Private Debt Fund LP
- CC&L Absolute Return Fund
- Forge First Multi Strategy LP
- K2 Principal Fund LP (The)
- K2 Principal Trust (The)
- Kensington Alternative Strategies Fund
- Level 3 Total Return Opportunities Fund
- MacNicol & Associates Alternative Asset Trust
- Palos Income Fund, LP
- SMI Opportunities LP

#### Best 3 Year Sharpe Ratio

- Capstone Non-Traditional Equity Pool Fund
- Compass Alternative Asset Fund
- Fieldhouse Enhanced Pension Plus
- Forge First Multi Strategy LP
- Kensington Alternative Strategies Fund
- Level 3 Total Return Opportunities Fund
- Northfront Alternative Asset Fund
- Palos Income Fund, LP
- RBC Multi-Strategy Alpha Fund
- SMI Opportunities LP

#### Best 5 Year Sharpe Ratio

- AIP Convertible Private Debt Fund LP
- Capstone Non-Traditional Equity Pool Fund
- CC&L Absolute Return Fund
- Forge First Multi Strategy LP
- K2 Principal Fund LP (The)
- Kensington Alternative Strategies Fund
- Level 3 Total Return Opportunities Fund
- MacNicol & Associates Alternative Asset Trust
- SMI Opportunities LP
- TURN8 Alternative Fund



# 16th Annual Canadian Hedge Fund Awards

## Top Contenders for a 2023 Canadian Hedge Fund Award

by Category in Alphabetical Order

### Private Debt

#### Best 1 Year Return

- Capstone Private High Income Pool
- Celernus Pivot Private Credit Fund
- Cortland Credit Strategies LP
- Invico Diversified Income Fund
- KIWI Business Credit Fund LP
- NWM Private Debt Fund
- Portland Private Income Fund
- Qwest Productivity Media Income Trust
- Westbridge Capital Partners Income Trust
- Westmount Alternative Income Fund

#### Best 3 Year Return

- Capstone Private High Income Pool
- Celernus Pivot Private Credit Fund
- Invico Diversified Income Fund
- Next Edge Private Debt Fund
- Ninepoint TEC Private Credit Fund
- NWM Private Debt Fund
- Portland Private Income Fund
- Purpose Specialty Lending Trust
- Qwest Productivity Media Income Trust
- Westbridge Capital Partners Income Trust

#### Best 5 Year Return

- Cortland Credit Strategies LP
- Invico Diversified Income Fund
- Next Edge Private Debt Fund
- Ninepoint Alternative Income Fund
- Ninepoint Canadian Senior Debt Fund
- Ninepoint TEC Private Credit Fund
- NWM Private Debt Fund
- Portland Private Income Fund
- Qwest Productivity Media Income Trust
- Westbridge Capital Partners Income Trust

### Private Equity

#### Best 1 Year Return

- Bridgeport Private Equity Opportunities Fund
- Caldwell Growth Opportunities Fund
- Canoe Global Private Equity Fund
- Fiera Global Private Equity Fund
- Hamilton Lane Global Private Assets
- Kensington Private Equity Fund
- MacNicol & Associates Emergence Fund
- Portland Global Sustainable Evergreen LP
- Quintessence Wealth Enhanced Private Debt/Equity Fund
- Yorkville Pre-IPO Equity LP

#### Best 3 Year Return

- Caldwell Growth Opportunities Fund
- Fiera Global Private Equity Fund
- Kensington Private Equity Fund
- MacNicol & Associates Emergence Fund
- Portland Global Sustainable Evergreen LP
- Quintessence Wealth Enhanced Private Debt/Equity Fund

#### Best 5 Year Return

- Caldwell Growth Opportunities Fund
- Kensington Private Equity Fund
- MacNicol & Associates Emergence Fund
- Portland Global Sustainable Evergreen LP

### Best Overall Canadian Hedge Fund

#### Best 10 Year Return & Sharpe Ratio (all categories)

- Arrow Performance Fund
- Broadview Dark Horse LP (Ewing Morris & Co.)
- Forge First Long Short LP
- Forge First Multi Strategy LP
- GFI Good Opportunities Fund
- HGC Fund LP (The)
- Highstreet Global Equity Fund
- Kensington Alternative Strategies Fund
- Pathfinder Partners' Fund
- Waratah Performance

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### Featuring winners of 2023 CHFAwards

To be held in Toronto at the prestigious Albany Club, Tuesday, March 5, 2024.  
Mark your calendars and plan to attend.

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These are exclusive events featuring award-winning hedge fund managers. This informative session includes presentations and panel-discussions as an opportunity for investment advisors, accredited individual investors, institutional investors, and hedge fund industry experts to hear from some of Canada's brightest and best hedge fund managers.

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Congratulations to the 2023 Canadian  
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