



FOR IMMEDIATE RELEASE

**Alternative IQ Announces Winners of the
2023 Canadian Hedge Fund Awards**

TORONTO, (October 18, 2023) – The 2023 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry, were presented yesterday evening at the Gala Awards Dinner at One King West Hotel in Toronto.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds, recognizing winners in 6 categories as well as the Overall Best 2023 Canadian Hedge Fund.

A total of 264 Canadian Hedge Funds were included in the 2023 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

For the full Directory of Canadian Hedge Funds, including performance data, check here: <http://alternativeiq.com/hf-directory/>.

Average Canadian Hedge Fund Performance as at June 30, 2023

Category	Avg 1Yr Return	Avg 3Yr Return	Avg 5Yr Return	Avg 3Yr Sharpe	Avg 5Yr Sharpe
Equity Focused	3.94%	9.69%	5.01%	0.56	0.31
Credit Focused	6.47%	6.15%	4.25%	0.87	0.38
Market Neutral	2.61%	5.00%	2.69%	0.47	0.23
Global Macro/Managed Futures/Multi-Strategy	2.01%	6.42%	3.83%	0.62	0.38
Private Debt	5.04%	6.10%	6.11%		
Private Equity	6.82%	7.44%	3.80%		
Total	3.89%	8.02%	4.41%	0.61	0.33

Overall Best 2023 Canadian Hedge Fund:

(based on best combined 10-year annualized return and Sharpe ratio).

(based on 10 Year Return AND Sharpe Ratio)			
Place	Fund Name	10 Year Return	10 Year Sharpe Ratio
1	The HGC Fund LP	12.67%	1.55
2	Pathfinder Partners' Fund	18.33%	1.00
3	Forge First Long Short LP	11.44%	1.19

2023 Canadian Hedge Fund Award Winners by Category are:**Equity Focused Category**

1 Year Return		
Place	Fund Name	Return
1	Agilith North American Diversified Fund	62.55%
2	Kipling Global Enhanced Growth Fund	28.67%
3	GFI Good Opportunities Fund	25.36%

3 Year Return		
Place	Fund Name	Return
1	Canoe Energy Alpha Fund LP	56.72%
2	Agilith North American Diversified Fund	37.72%
3	Broadview Dark Horse LP (Ewing Morris & Co.)	33.25%

5 Year Return		
Place	Fund Name	Return
1	Canoe Energy Alpha Fund LP	24.29%
2	Lynwood Opportunities Fund	19.25%
3	Broadview Dark Horse LP (Ewing Morris & Co.)	15.32%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	SMI Defensive LP	3.71
2	Wealhouse Lions Bay Fund	2.74
3	Canoe Energy Alpha Fund LP	2.50

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	SMI Defensive LP	1.31
2	Timelo Strategic Opportunities Fund	1.11
3	Canoe Energy Alpha Fund LP	1.03

Credit Focused Category:

1 Year Return		
Place	Fund Name	Return
1	East Coast Investment Grade Fund II (Arrow)	13.14%
2	RP Select Opportunities Fund	12.82%
3	Wealhouse Amplus Credit Income Fund	12.73%

3 Year Return		
Place	Fund Name	Return
1	NorthStream Credit Strategies Fund LP	28.51%
2	Wealhouse Amplus Credit Income Fund	14.86%
3	RP Select Opportunities Fund	14.84%

5 Year Return		
Place	Fund Name	Return
1	NorthStream Credit Strategies Fund LP	14.07%
2	RP Select Opportunities Fund	7.37%
3	East Coast Investment Grade Fund II (Arrow)	7.30%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Wealhouse Amplus Credit Income Fund	2.92
2	NorthStream Credit Strategies Fund LP	2.62
3	East Coast Investment Grade Fund II (Arrow)	1.77

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	NorthStream Credit Strategies Fund LP	1.14
2	Picton Mahoney Special Situations Fund	0.66
3	East Coast Investment Grade Fund II (Arrow)	0.58

Market Neutral Category:

1 Year Return		
Place	Fund Name	Return
1	RBC QUBE Market Neutral World Equity	9.01%
2	Picton Mahoney Market Neutral Equity Fund	6.97%
3	Altema Diversified Equity Market Neutral Fund	5.75%

3 Year Return		
Place	Fund Name	Return
1	Altema Diversified Equity Market Neutral Fund	16.28%
2	Traynor Ridge TR1 Fund	13.25%
3	Picton Mahoney Arbitrage Plus Fund	12.43%

5 Year Return		
Place	Fund Name	Return
1	The HGC Fund LP	11.8%
2	Picton Mahoney Arbitrage Plus Fund	10.9%
3	Picton Mahoney Market Neutral Equity Fund	6.1%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Traynor Ridge TR1 Fund	1.53
2	Picton Mahoney Market Neutral Equity Fund	1.34
3	CC&L Global Market Neutral	1.15

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	The HGC Fund LP	1.09
2	Picton Mahoney Arbitrage Plus Fund	1.01
3	Picton Mahoney Market Neutral Equity Fund	0.99

Global Macro/Managed Futures/Multi-Strategy Category:

1 Year Return		
Place	Fund Name	Return
1	Level 3 Total Return Opportunities Fund	17.94%
2	Viewpoint Global Risk Parity L.P.	12.29%
3	Palos Income Fund LP	11.07%

3 Year Return		
Place	Fund Name	Return
1	SMI Opportunities LP	32.55%
2	Level 3 Total Return Opportunities Fund	18.95%
3	Palos Income Fund LP	15.20%

5 Year Return		
Place	Fund Name	Return
1	SMI Opportunities LP	11.27%
2	Level 3 Total Return Opportunities Fund	10.04%
3	AIP Convertible Private Debt Fund LP	8.95%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Capstone Non-Traditional Equity Pool Fund	1.72
2	Level 3 Total Return Opportunities Fund	1.54
3	Forge First Multi Strategy LP	1.53

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Capstone Non-Traditional Equity Pool Fund	1.07
2	Kensington Alternative Strategies Fund	1.05
3	Forge First Multi Strategy LP	1.04

Private Debt

1 Year Return		
Place	Fund Name	Return
1	KIWI Business Credit Fund LP	15.28%
2	Westbridge Capital Partners Income Trust	9.64%
3	Invico Diversified Income Fund	9.39%

3 Year Return		
Place	Fund Name	Return
1	Invico Diversified Income Fund	13.84%
2	Portland Private Income Fund	10.96%
3	Westbridge Capital Partners Income Trust	10.90%

5 Year Return		
Place	Fund Name	Return
1	Westbridge Capital Partners Income Trust	11.16%
2	Invico Diversified Income Fund	10.97%
3	Portland Private Income Fund	9.17%

Private Equity

1 Year Return		
Place	Fund Name	Return
1	Hamilton Lane Global Private Assets	19.19%
2	Portland Global Sustainable Evergreen LP Quintessence Wealth Enhanced Private	11.79%
3	Debt/Equity Fund	7.60%

3 Year Return		
Place	Fund Name	Return
1	Kensington Private Equity Fund	14.92%
2	Portland Global Sustainable Evergreen LP Quintessence Wealth Enhanced Private	7.77%
3	Debt/Equity Fund	7.24%

5 Year Return		
Place	Fund Name	Return
1	Kensington Private Equity Fund	11.70%
2	Portland Global Sustainable Evergreen LP	7.15%
3	MacNicol & Associates Emergence Fund	5.38%

The 2023 Canadian Hedge Fund Awards program would not have been possible without the generous support of its Sponsors:

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The CHFA Winners Showcase 2024 Investor Conference will be held in Toronto in March and will feature award-winning Canadian hedge fund managers.

For more information about the annual CHFA program, go to:
www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards program and its presentation events held in Toronto each October (performance as at June 30th), the annual CHFA Winners Showcase Investor Conferences which present managers of award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.