



FOR IMMEDIATE RELEASE

**Alternative IQ Announces Winners of the
2024 Canadian Hedge Fund Awards**

TORONTO, (November 6, 2024) – The 2024 Canadian Hedge Fund Awards, the highest honour in Canada’s hedge fund industry, were presented yesterday evening at the Gala Awards Dinner at One King West Hotel in Toronto.

The Canadian Hedge Fund Awards help investors identify the most exceptional hedge funds, recognizing winners in 6 categories as well as the Overall Best 2024 Canadian Hedge Fund.

A total of 273 Canadian Hedge Funds were included in the 2024 CHFA program. The awards are based solely on quantitative performance data to June 30th, with Fundata Canada managing the collection and tabulation of the data to determine the winners. There is no nomination process or subjective assessment in identifying the winning hedge funds.

For the full Directory of Canadian Hedge Funds, including performance data, check here: <http://alternativeiq.com/hf-directory/>.

Average Canadian Hedge Fund Performance as at June 30, 2024

Category	Avg 1Yr Return	Avg 3Yr Return	Avg 5Yr Return	Avg 3Yr Sharpe	Avg 5Yr Sharpe
Equity Focused	10.64%	0.23%	7.44%	-0.01	0.44
Credit Focused	9.19%	4.36%	5.28%	0.44	0.42
Market Neutral Global	8.26%	4.86%	5.30%	0.24	0.53
Macro/Managed Futures/Multi- Strategy	8.76%	2.71%	5.62%	0.09	0.44
Private Debt	6.29%	6.67%	6.65%		
Private Equity	6.82%	5.46%	3.94%		
Total	9.77%	1.82%	6.53%	0.10	0.44

Overall Best 2024 Canadian Hedge Fund:

(based on best combined 10-year annualized return and Sharpe ratio).

(based on 10 Year Return AND Sharpe Ratio)			
Place	Fund Name	10 Year Return	10 Year Sharpe Ratio
1	AIP Convertible Private Debt Fund LP	22.61%	1.17
2	Lumen Long Short Equity Fund	12.42%	1.15
3	SMI Defensive LP	10.91%	1.22

2024 Canadian Hedge Fund Award Winners by Category are:

Equity Focused Category

1 Year Return		
Place	Fund Name	Return
1	Bedford Park Opportunities Fund	74.63%
2	DKAM Capital Ideas Fund	51.69%
3	Kipling Global Enhanced Growth Fund	33.86%

3 Year Return		
Place	Fund Name	Return
1	Canoe Energy Alpha Fund LP	34.90%
2	Wealhouse Lions Bay Fund	20.93%
3	SMI Defensive LP	16.16%

5 Year Return		
Place	Fund Name	Return
1	Canoe Energy Alpha Fund LP	26.85%
2	Wealhouse Lions Bay Fund	21.42%
3	Pathfinder Resource Fund	17.90%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	SMI Defensive LP	3.99
2	Wealhouse Lions Bay Fund	1.80
3	Canoe Energy Alpha Fund LP	1.66

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Wealhouse Lions Bay Fund	1.83
2	SMI Defensive LP	1.31
3	Lumen Long Short Equity Fund	1.21

Credit Focused Category:

1 Year Return		
Place	Fund Name	Return
1	RP Select Opportunities Fund	15.26%
2	East Coast Strategic Credit Trust	14.35%
3	Kipling Strategic Income Fund	13.65%

3 Year Return		
Place	Fund Name	Return
1	NorthStream Credit Strategies Fund LP	12.29%
2	Wealhouse Amplus Credit Income Fund	10.02%
3	East Coast Strategic Credit Trust	8.02%

5 Year Return		
Place	Fund Name	Return
1	NorthStream Credit Strategies Fund LP	14.72%
2	RP Select Opportunities Fund	8.85%
3	East Coast Strategic Credit Trust	7.83%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Wealhouse Amplus Credit Income Fund	3.25
2	Access Private Income Fund	2.75
3	NorthStream Credit Strategies Fund LP	1.60

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	NorthStream Credit Strategies Fund LP	1.15
2	Picton Mahoney Special Situations Fund	0.84
3	Kipling Strategic Income Fund	0.75

Market Neutral Category:

1 Year Return		
Place	Fund Name	Return
1	RBC QUBE Market Neutral World Equity	19.65%
2	CC&L Global Market Neutral	13.93%
3	Waratah One X	10.87%

3 Year Return		
Place	Fund Name	Return
	Altema Diversified Equity Market	
1	Neutral Fund	16.72%
2	RBC QUBE Market Neutral World Equity	12.47%
3	CC&L Global Market Neutral	9.49%

5 Year Return		
Place	Fund Name	Return
1	Picton Mahoney Arbitrage Plus Fund	11.30%
2	HGC Fund LP (The)	10.93%
3	CC&L Global Market Neutral	8.17%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	CC&L Global Market Neutral	1.50
2	RBC QUBE Market Neutral World Equity	1.44
	Picton Mahoney Market Neutral Equity	
3	Fund	0.82

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
	Picton Mahoney Market Neutral Equity	
1	Fund	1.13
2	CC&L Global Market Neutral	1.00
3	Picton Mahoney Arbitrage Plus Fund	0.98

Global Macro/Managed Futures/Multi-Strategy Category:

1 Year Return		
Place	Fund Name	Return
1	CC&L Absolute Return Fund	24.76%
2	SIA ML Global Tactical Pool	19.30%
3	Level 3 Total Return Opportunities Fund	18.05%

3 Year Return		
Place	Fund Name	Return
1	CC&L Absolute Return Fund	12.76%
2	SMI Opportunities LP	11.97%
3	Level 3 Total Return Opportunities Fund	9.35%

5 Year Return		
Place	Fund Name	Return
1	SMI Opportunities LP	16.12%
2	Level 3 Total Return Opportunities Fund	14.39%
3	CC&L Absolute Return Fund	12.56%

3 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Westcourt Performance Portfolio	1.19
2	CC&L Absolute Return Fund	1.13
3	RBC Multi-Strategy Alpha Fund	0.83

5 Year Sharpe Ratio		
Place	Fund Name	Sharpe Ratio
1	Forge First Multi Strategy LP	1.15
2	CC&L Absolute Return Fund	1.09
3	Level 3 Total Return Opportunities Fund	1.09

Private Debt

1 Year Return		
Place	Fund Name	Return
1	AGF SAF Private Credit LP	15.52%
2	Purpose Apollo Private Credit Fund	15.01%
3	KIWI Business Credit Fund LP	13.56%

3 Year Return		
Place	Fund Name	Return
1	Merchant Opportunities Fund LP	13.20%
2	Espresso Venture Debt Trust	11.96%
3	Invico Diversified Income Fund	11.70%

5 Year Return		
Place	Fund Name	Return
1	Espresso Venture Debt Trust	11.21%
2	Westbridge Capital Partners Income Trust	10.92%
3	Invico Diversified Income Fund	9.90%

Private Equity

1 Year Return		
Place	Fund Name	Return
1	Purpose Pantheon Private Equity Fund	13.03%
2	Hamilton Lane Global Private Assets	10.78%
3	Canoe Global Private Equity Fund	9.63%

3 Year Return		
Place	Fund Name	Return
1	Hamilton Lane Global Private Assets	14.33%
2	Portland Global Sustainable Evergreen LP	8.75%
3	Canoe Global Private Equity Fund	7.96%

5 Year Return		
Place	Fund Name	Return
1	Kensington Private Equity Fund	10.81%
2	Portland Global Sustainable Evergreen LP	7.42%
3	MacNicol & Associates Emergence Fund	4.01%

The 2024 Canadian Hedge Fund Awards program would not have been possible without the generous support of its Sponsors:

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The CHFA Winners Showcase 2025 Investor Conference will be held in Toronto in March and will feature award-winning Canadian hedge fund managers.

For more information about the annual CHFA program, go to:
www.alternativeiq.com or call:

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About Alternative IQ: Alternative IQ produces the annual Canadian Hedge Fund Awards program and its presentation events held in Toronto each autumn (performance as at June 30th), the annual CHFA Winners Showcase Investor Conferences which present managers of award-winning hedge funds to investors, and various other programs and publications serving the hedge fund industry in Canada. Alternative IQ is dedicated to celebrating, supporting and expanding Canada's Hedge Fund Industry. AIQ is a division of Alliance Sales and Marketing, Inc.

About the Annual Canadian Hedge Fund Awards: The Annual Canadian Hedge Fund Awards were first held in 2008 and have a two-fold objective: First, to celebrate the talent and accomplishments of Canada's hedge fund industry, and second, to draw attention to Canada's hedge funds by raising the awareness of that expertise in the media and among the wider investment community.