



proudly presents the



**2025 CANADIAN
HF AWARDS**

18th Annual Canadian Hedge
Fund Awards
Winners

October 28, 2025 • Grand Banking Hall, One King West Hotel, Toronto, ON.



18th Annual Canadian Hedge Fund Awards

2025 Canadian Hedge Fund Award Winners

Equity Focused

Best 1 Year Return

1st Place Optimist Fund

2nd Place Portland Focused Plus Fund LP **3rd Place** Viking Global Value Fund

Best 3 Year Return

1st Place Optimist Fund

2nd Place Agilith North American Diversified Fund **3rd Place** Kipling Global Enhanced Growth Fund

Best 5 Year Return

1st Place Canoe Energy Alpha Fund LP

2nd Place Agilith North American Diversified Fund **3rd Place** MMCap Canadian Fund

Best 10 Year Return

1st Place Canoe Energy Alpha Fund LP

2nd Place Portland Focused Plus Fund LP **3rd Place** Pathfinder Partners' Fund

Best 3 Year Sharpe Ratio

1st Place SMI Defensive LP

2nd Place Kipling Global Enhanced Growth Fund **3rd Place** PICTON Long Short Equity Fund

Best 5 Year Sharpe Ratio

1st Place SMI Defensive LP

2nd Place Canoe Energy Alpha Fund LP **3rd Place** Wealhouse Lions Bay Fund

Best 10 Year Sharpe Ratio

1st Place SMI Defensive LP

2nd Place Canoe Energy Alpha Fund LP **3rd Place** Kipling Global Enhanced Dividend Fund

Credit Focused

Best 1 Year Return

1st Place Focus Credit Opportunities Fund

2nd Place Kipling Strategic Income Fund **3rd Place** Purpose Credit Opportunities Fund

Best 3 Year Return

1st Place Wealhouse Amplus Credit Income Fund

2nd Place East Coast Strategic Credit Trust **3rd Place** RP Select Opportunities Fund

Best 5 Year Return

1st Place Wealhouse Amplus Credit Income Fund

2nd Place RP Select Opportunities Fund **3rd Place** Focus Credit Opportunities Fund

Credit Focused

Best 10 Year Return

1st Place East Coast Strategic Credit Trust

2nd Place RP Select Opportunities Fund **3rd Place** Algonquin Debt Strategies Fund LP

Best 3 Year Sharpe Ratio

1st Place Wealhouse Amplus Credit Income Fund

2nd Place Kipling Strategic Income Fund **3rd Place** East Coast Strategic Credit Trust

Best 5 Year Sharpe Ratio

1st Place Wealhouse Amplus Credit Income Fund

2nd Place Kipling Strategic Income Fund **3rd Place** East Coast Strategic Credit Trust

Best 10 Year Sharpe Ratio

1st Place YTM Capital Credit Opportunities Fund

2nd Place Purpose Credit Opportunities Fund **3rd Place** Algonquin Debt Strategies Fund LP

Market Neutral

Best 1 Year Return

1st Place PICTON Market Neutral Equity Fund

2nd Place CC&L Global Market Neutral **3rd Place** HGC Fund LP (The)

Best 3 Year Return

1st Place CC&L Global Market Neutral

2nd Place PICTON Market Neutral Equity Fund **3rd Place** CC&L Diversified Market Neutral Fund

Best 5 Year Return

1st Place CC&L Global Market Neutral

2nd Place PICTON Arbitrage Plus Fund **3rd Place** HGC Fund LP (The)

Best 10 Year Return

1st Place HGC Fund LP (The)

2nd Place PICTON Market Neutral Equity Fund **3rd Place** PICTON Arbitrage Fund

Best 3 Year Sharpe Ratio

1st Place HGC Fund LP (The)

2nd Place PICTON Market Neutral Equity Fund **3rd Place** CC&L Global Market Neutral

Best 5 Year Sharpe Ratio

1st Place PICTON Market Neutral Equity Fund

2nd Place CC&L Global Market Neutral **3rd Place** PICTON Arbitrage Plus Fund



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2025 Canadian Hedge Fund Award Winners

Market Neutral

Best 10 Year Sharpe Ratio

1st Place HGC Fund LP (The)

2nd Place PICTON Arbitrage Fund

3rd Place PICTON Market Neutral Equity Fund

Global Macro/Managed Futures/Multi-Strategy

Best 1 Year Return

1st Place Palos Income Fund, LP

2nd Place Fieldhouse Global Managed Futures

3rd Place K2 Principal Fund LP (The)

Best 3 Year Return

1st Place Palos Income Fund, LP

2nd Place CC&L Absolute Return Fund

3rd Place Level 3 Total Return Opportunities Fund

Best 5 Year Return

1st Place SMI Opportunities LP

2nd Place Level 3 Total Return Opportunities Fund

3rd Place Palos Income Fund, LP

Best 10 Year Return

1st Place AIP Convertible Private Debt Fund LP

2nd Place SMI Opportunities LP

3rd Place Palos Income Fund, LP

Best 3 Year Sharpe Ratio

1st Place PICTON Multi-Strategy Alpha Fund

2nd Place RBC Multi-Strategy Alpha Fund

3rd Place Westcourt Performance Portfolio

Best 5 Year Sharpe Ratio

1st Place Westcourt Performance Portfolio

2nd Place RBC Multi-Strategy Alpha Fund

3rd Place Forge First Multi Strategy LP

Best 10 Year Sharpe Ratio

1st Place AIP Convertible Private Debt Fund LP

2nd Place Forge First Multi Strategy LP

3rd Place CC&L Absolute Return Fund

Private Debt

Best 1 Year Return

1st Place Vault High Yield Credit Fund

2nd Place Merchant Opportunities Fund LP

3rd Place Westbridge Capital Partners Income Trust

Best 3 Year Return

1st Place AGF SAF Private Credit Trust

2nd Place KiWi Business Credit Fund

3rd Place Merchant Opportunities Fund

Best 5 Year Return

1st Place Merchant Opportunities Fund LP

2nd Place Westbridge Capital Partners Income Trust

3rd Place Invico Diversified Income Fund

Best 10 Year Return

1st Place Invico Diversified Income Fund

2nd Place Merchant Opportunities Fund LP

3rd Place Portland Private Income Fund

Private Equity

Best 1 Year Return

1st Place Portland Global Sustainable Evergreen LP

2nd Place Kinsted Strategic Growth Pool

3rd Place Caldwell Growth Opportunities Fund

Best 3 Year Return

1st Place Portland Global Sustainable Evergreen LP

2nd Place Canoe Global Private Equity Fund

3rd Place Kinsted Strategic Growth Pool

Best 5 Year Return

1st Place Kinsted Strategic Growth Pool

2nd Place Kensington Private Equity Fund

3rd Place Portland Global Sustainable Evergreen LP

Best 10 Year Return

1st Place Kensington Private Equity Fund



18th Annual Canadian Hedge Fund Awards

2025 Canadian Hedge Fund Award Winners

Mortgage **NEW**

Best 1 Year Return

1st Place Vault Commercial Mortgage Fund

2nd Place Westboro Mortgage Investment Fund

3rd Place Capital Direct 1 Income Trust

Best 5 Year Return

1st Place Sterling Mortgage Income Fund

2nd Place Cameron Stephens High Yield Mortgage Trust (CSMT)

3rd Place Vault Real Property Secured Debt Fund

Best 3 Year Return

1st Place Sterling Mortgage Income Fund

2nd Place Vault Commercial Mortgage Fund

3rd Place Westboro Mortgage Investment Fund

Best 10 Year Return

1st Place Capital Direct 1 Income Trust

2nd Place Westboro Mortgage Investment Fund

3rd Place Alitis Private Mortgage Fund

Overall Best 2025 Canadian Hedge Fund

Best Combined 10 Year Return AND Sharpe Ratio

1st Place Canoe Energy Alpha Fund LP

2nd Place AIP Convertible Private Debt Fund LP

3rd Place SMI Defensive LP



Celebrating, Supporting and Expanding Canada's Hedge Fund Industry

Please visit www.alternativeiq.com for information on the upcoming CHFA "Winners' Showcase" Investor Conference. To be held in Toronto at the prestigious Albany Club, March 4, 2026. Mark your calendars and plan to attend.

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